

To the 2021 Annual General Meeting of Elkem ASA

AMENDMENT TO:

THE NOMINATION FOR THE ELECTION OF MEMBERS TO (A) THE BOARD OF DIRECTORS AND (B) THE NOMINATION COMMITTEE

DETERMINATION OF REMUNERATION TO ELECTED MEMBERS

The nomination committee has received feedback from shareholders that item 4 in the recommendation provided from the nomination committee has been insufficiently drafted. The nomination committee has therefore reviewed the wording published on Elkem's webpage and has concluded that by an inadvertency, the wording having been published is not complete. The complete wording shall be read as follows:

"4. AGENDA ITEM 11 – DETERMINATION OF REMUNERATION OF THE NOMINATION COMMITTEE

The nomination committee proposes the remuneration of the members of the nomination committee to be as invoiced in agreement with the company due to the variations in the amount of work from year to year, however capped at NOK 1 500 000 in total.

The proposal is unanimous."

Oslo, 16 April 2021


Sverre S. Tysland


Zhu Xiaolei


Anne Kjølsest Ekerholt